

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
25-Feb-25	Nifty	NIFTY	Sell	22690-22722	22651-22601	22761	Intraday
25-Feb-25	Havells	HAVIND	Buy	1513-1515	1530	1505.40	Intraday
25-Feb-25	Wipro	WIPRO	Sell	298-299	295	300.70	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
20-Feb-25	PNB	PUNBAN	Buy	93-95	102	89.50	14 Days

February 25, 2025

Gladiator Stocks

Scrip Name	Action
JSW Steel	Buy
Tata Power	Buy
Kotak Bank	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

Day that was...

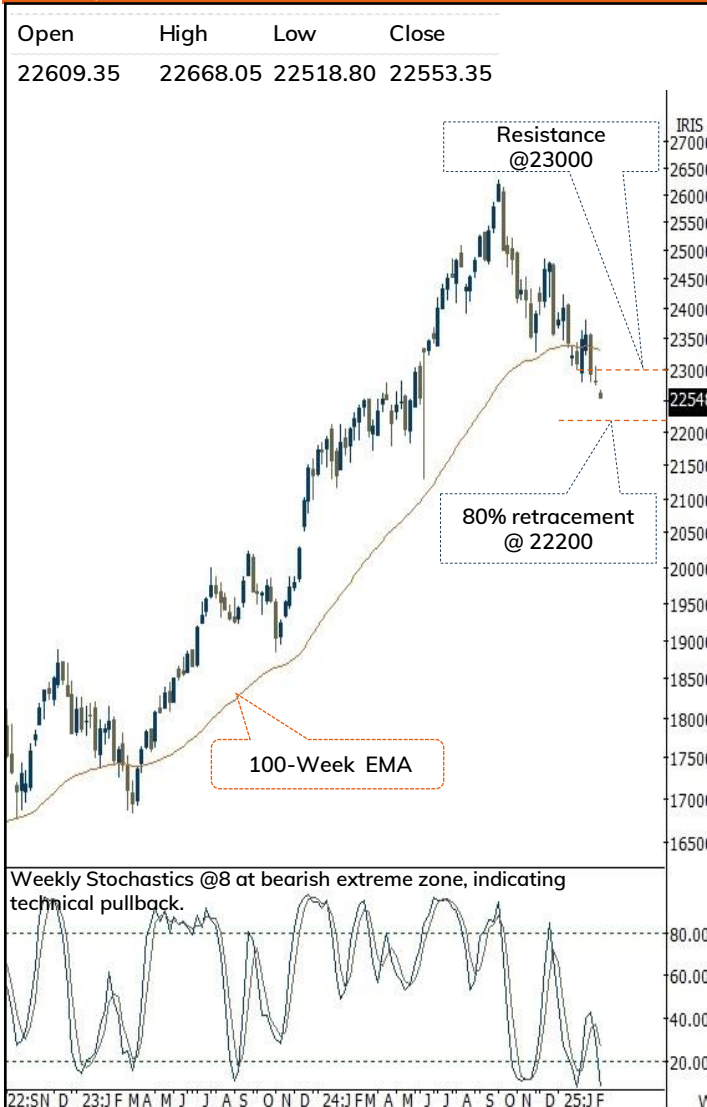
Indian equity benchmarks extended losses over fifth consecutive day tracking weak global cue and settled on a negative note at 22553, down by 1%. The market breadth remained in favor of declines with the A/D ratio of 1:3. The broader market underperformed, where both the Nifty midcap index and the Nifty small cap index closed negative, down by around 1% respectively. Sectorally, FMCG, Auto and Pharma outperformed while IT, Metal and Oil & Gas were the laggard.

Technical Outlook:

- Nifty witnessed gap down opening (22796-22609) tracking weak global cues, making lower low-high on an intraday basis where intraday pullbacks were short lived, resulting in a bear candle indicating continuation of corrective bias. Key point to highlight is that, the Nifty has formed a new low whereas midcap and small cap index has not breached the recent low, highlighting divergence in broader market
- The key point to highlight is that, after eight days of contracting range index has given a breakdown providing directional move on the downside. The formation of lower high-low clearly indicates prolongation of corrective bias wherein strong support is place at 22200 being 80% retracement of (21137-26277) which remains important level to watch out for in upcoming truncated monthly expiry week. Meanwhile, to pause the ongoing corrective phase, a decisive close above the previous day's high would be required. Further, for a meaningful pullback to materialize index need to decisively close above 23000 mark.
- On the broader market front is that, past two decades data suggest, in a bull market phase, Nifty midcap and small cap have a seen average correction of 27% and 29%, respectively. In current scenario, we believe both indices are approaching extremes of their bull market correction as Nifty midcap and small cap have already corrected 20% and 24%, respectively, indicating limited downside going ahead. Hence, focus should be on accumulating quality stocks (backed by strong earnings) in a staggered manner.
- In the current corrective phase, where there is lot of pessimism in the market, we are witnessing some silver linings which would provide impetus for pullback rally in coming weeks, details listed below:
 - Breadth Indicator:** The market breadth has approached the bearish extreme as % of stocks (within Nifty 500 universe) above 50 and 200 days SMA has approached their bearish extreme of 13 and 5 respectively during last week. Historically, such bearish readings have paved the way for durable bottom in subsequent weeks.
 - Momentum indicator:** Past two decades data suggest that, the weekly RSI below 30 suggest oversold condition for the Nifty midcap and small cap indices. Which have been tested only on six occasions, resulting into 20% up move in subsequent three months, wherein drawdowns have been limited to 5%. With recent reading of 33 we believe; the risk reward remain favorable as pullback from bearish extremes cannot be ruled out.
 - The US Dollar index** has been sustaining below 107 marks for the second consecutive week. Further weakness would be beneficial for emerging markets.
 - Brent crude** is sustaining below \$75, which augurs well for the Indian economy and equity markets.

Source: Bloomberg, Spider, ICICI Direct Research
February 25, 2025

Weekly Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	74454.41	-856.65	-1.14
NIFTY Index	22553.35	-242.55	-1.06
Nifty Futures	22612.65	-209.95	-0.92
BSE500 Index	32193.81	-342.13	-1.05
Midcap Index	50013.10	-473.10	-0.94
Small cap Index	15477.30	-159.60	-1.02
GIFT Nifty	22590.00	-22.65	-0.10

Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↓	↓
Support	22500-22450	22500
Resistance	22640-22670	23000
20 day EMA		23084
200 day EMA		23550

Nifty Future Intraday Reco.

Action	Sell on rise
Price Range	22690-22722
Target	22651-22601
Stoploss	22761

Sectors in focus (Intraday) :

Positive: BFSI, Metal, Power

Neutral: FMCG, IT, Realty

Technical Outlook

Day that was:

Mirroring the benchmark move Bank Nifty started the week on a subdued note tracking weak global cues. Bank Nifty settled Monday's session at 48652, down by 0.7%. Meanwhile, Nifty PSU Bank index outperformed the benchmark index and closed the day on a negative note at 5953, down by 0.29%.

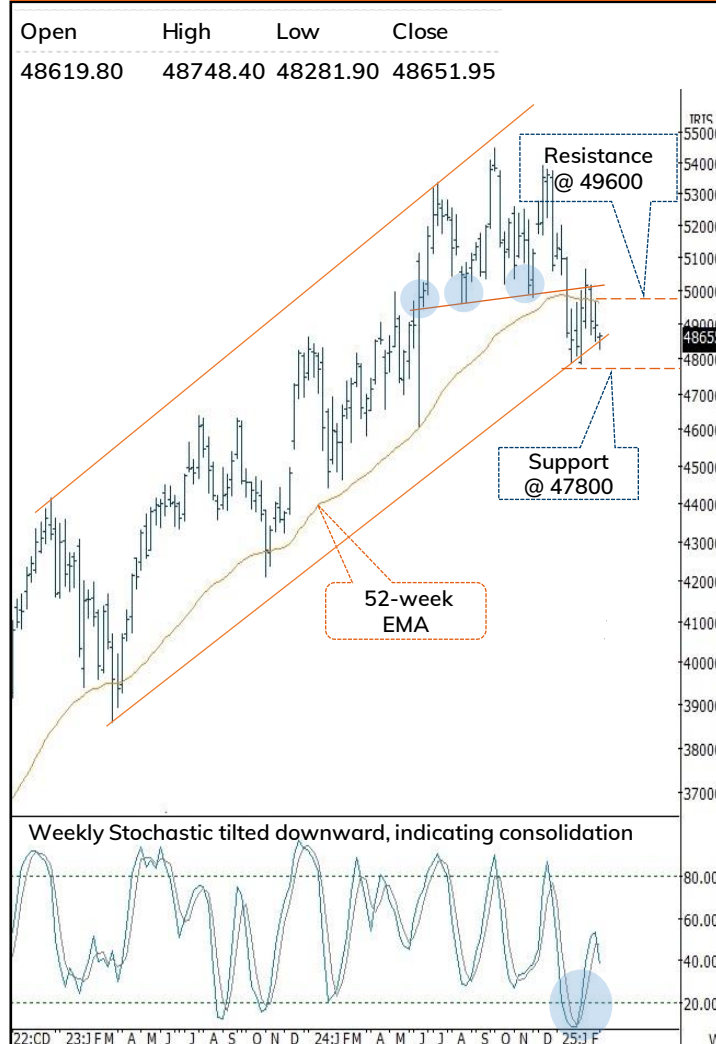
Technical Outlook:

- The Bank Nifty witnessed gap down opening. However, after initial decline, supportive efforts from 80% retracement of preceding 2 weeks up move (47844-50641) and gap zone (48319-48449) helped index to recover most of the intraday losses. As a result, the daily price action created a long legged Doji candle, indicating supportive efforts at lower levels amid elevated volatility.
- Key point to highlight is that, the lack of follow through strength above previous session high signifies prolonged consolidation in the broader range of 49600-48700. Thus, making us believe that a breakout on either side of the range would dictate the further course of action, till then prolongation of consolidation will continue, amid elevated volatility.
- Structurally, the Bank Nifty is showing resilience as it did not breach the previous swing low contrary to the Nifty index and witnessed a higher low pattern formation around the lower band of 2 years rising channel, indicating relative strength. Thus, making us believe, that the index would eventually resolve higher and move beyond immediate hurdle of 49600 being previous week high coinciding with 52-week EMA. In the process, the strong support is placed around the swing low of 47800.
- In tandem with the benchmark index, the Nifty Private Bank index witnessed buying demand in the vicinity of 61.8% retracement of the move from (23508-25025), thus outperforming the benchmark move and closing the session with a Hammer candlestick pattern which indicates positive bias. Going ahead, we believe that the index will continue to resolve higher towards 24800 being previous weeks high coinciding with 52-week EMA. Meanwhile, immediate support is placed at 23500, being the recent swing low.

Source: Bloomberg, Spider, ICICI Direct Research

February 25, 2025

Weekly Bar Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	48651.95	-329.25	-0.67

BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↓
Support	48460-48280	47844
Resistance	48800-48970	50000
20 day EMA		49355
200 day EMA		50114

BankNifty Future Intraday Reco.

Action	Buy on declines
Price Range	48430-48490
Target	48765
Stoploss	48294

Action

Buy

Rec. Price

1513-1515

Target

1530.00

Stop loss

1505.40

Daily Chart

Price rebounding from the multi-support zone, signaling further upside in coming sessions

LOG IRIS

2100

2050

2000

1950

1900

1850

1800

1750

1700

1650

1600

1550

1500

1522.85

1450

Source : www.SpiderSoftwareIndia.Com

Stoch(5,3,5,3)

Daily Stochastic in buy mode

75.00

50.00

25.00

'24:A S

O

N

D

25:J

F

Dly

Source: Spider Software, ICICI Direct Research

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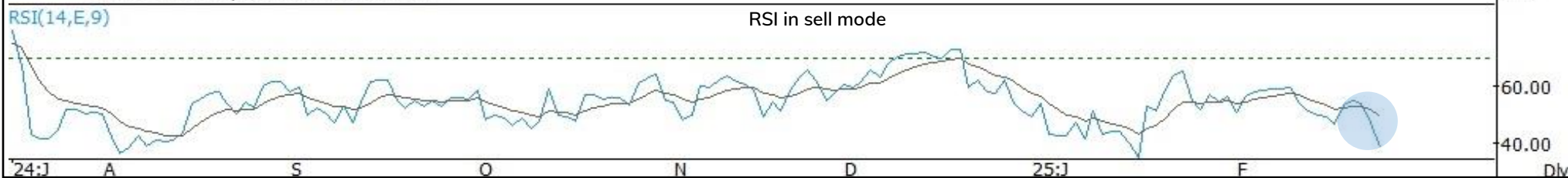
Action	Sell	Rec. Price	298-299	Target	295.00	Stop loss	300.70
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Daily Chart

Price closed below 50-day EMA and breached multi support zone, indicating further downside in coming sessions



Source : www.SpiderSoftwareIndia.Com



Source: Spider Software, ICICI Direct Research

PNB(PUNBAN): Bullish Piercing at 100-day EMA...

Duration: 14 Days

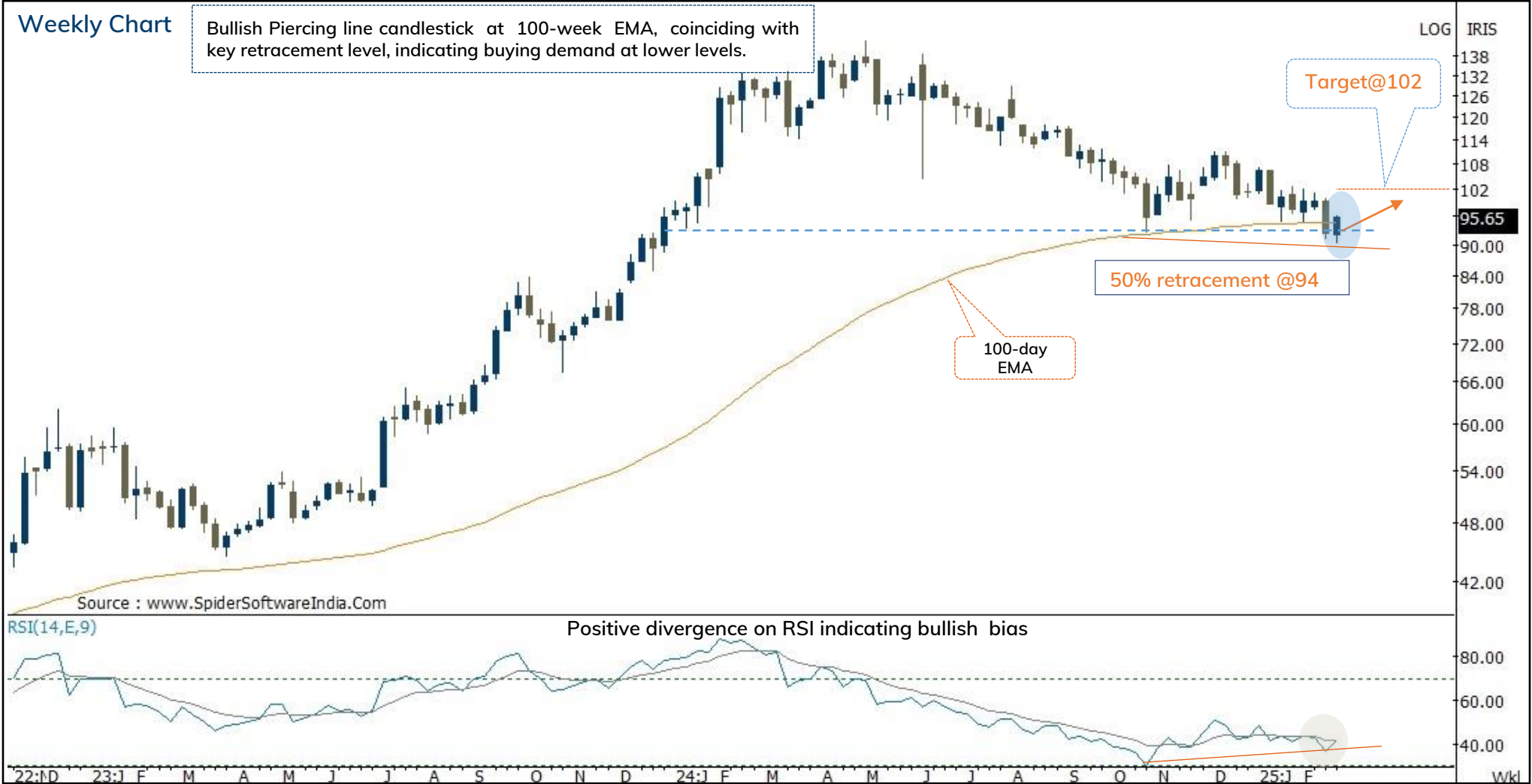
Recommended on I-click to gain on 20th February at 10:37



Action	Buy	Rec. Price	93-95	Target	102.00	Stop loss	89.50
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Weekly Chart

Bullish Piercing line candlestick at 100-week EMA, coinciding with key retracement level, indicating buying demand at lower levels.



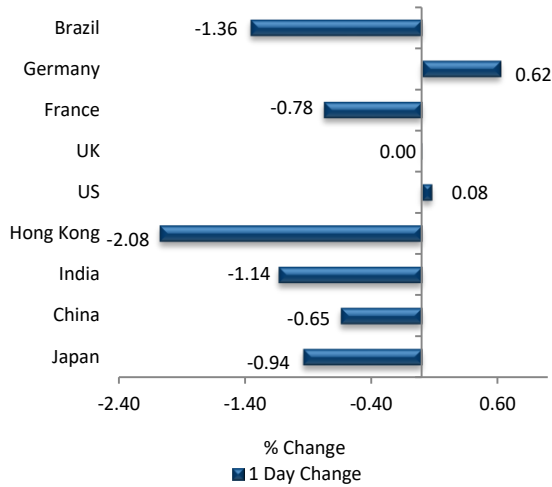
Source: Spider Software, ICICI Direct Research

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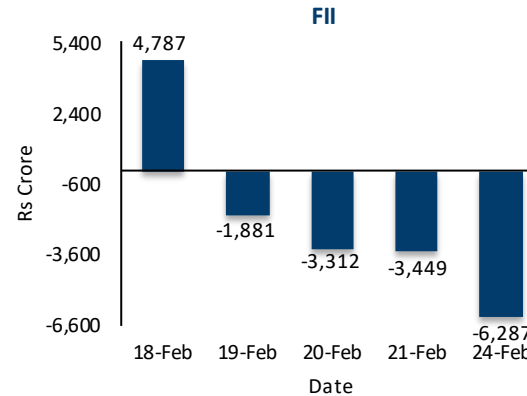
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Market Activity Report

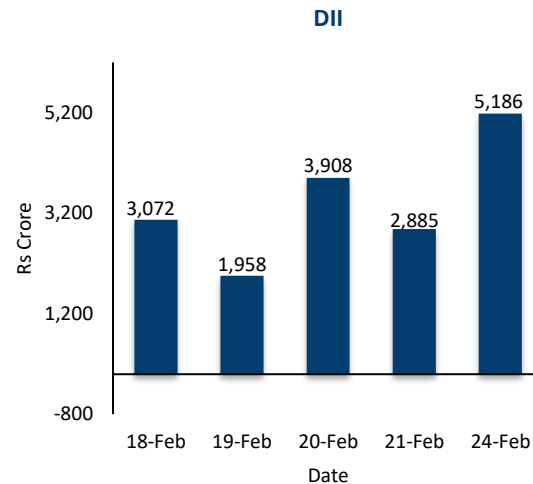
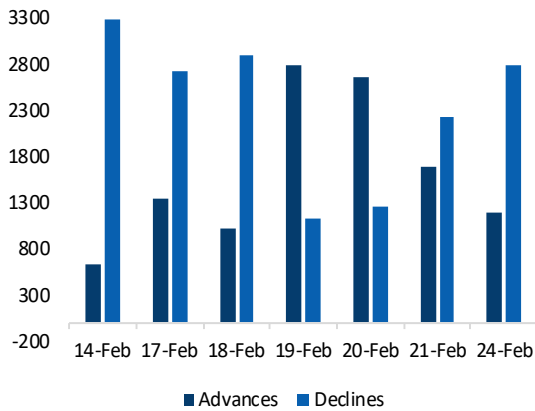
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE, NSE, ICICI Direct Research
February 25, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	22553.35	22492	22431	22343	22641	22729	22790
S&P BSE SENSEX INDEX	Negative	74454.41	74259	74063	73739	74779	75103	75298
NIFTY BANK	Negative	48651.95	48374	48095	47907	48840	49028	49307
NIFTY 50 FUTURES	Negative	22604	22544	22484	22396	22692	22780	22840
NIFTY BANK FUTURES	Negative	48792	48426	48062	47818	49035	49279	49643
AARTI INDUS LTD	Negative	406.25	402	398	393	411	416	420
ABB INDIA LTD	Positive	5389.95	5253	5117	5039	5467	5545	5681
ABBOTT INDIA LTD	Neutral	29813.5	28952	28090	27641	30264	30713	31575
ABCAPITAL	Negative	154.68	152	150	148	156	158	160
ACC LTD	Negative	1851.1	1836	1820	1794	1877	1902	1918
ADANI energy	Negative	669.6	657	645	633	681	693	705
ADANI ENTERPRISE	Negative	2115.15	2096	2075	2054	2137	2159	2179
Adani green	Negative	836.05	823	809	800	847	857	871
ADANI PORTS AND	Negative	1070.4	1063	1055	1045	1080	1091	1098
ADITYA BIRLA FAS	Negative	252.65	247	242	239	256	260	265
ALKEM LABORATORI	Negative	4609.05	4577	4544	4516	4637	4666	4698
AMBUJA CEMENTS	Negative	470.4	467	463	457	477	483	487
ANGELONE	Negative	2273.05	2236	2198	2144	2328	2382	2420
APLAPOLLO	Negative	1471.8	1458	1445	1427	1490	1507	1521
APOLLO HOSPITALS	Negative	6251.4	6233	6215	6194	6272	6293	6311
APOLLO TYRES LTD	Negative	401.35	398	394	388	407	412	416
ASHOK LEYLAND	Negative	223.09	220	217	216	225	227	229
ASIAN PAINTS LTD	Neutral	2246.2	2239	2231	2221	2257	2267	2275
ASTRAL LTD	Neutral	1398.4	1369	1338	1311	1426	1453	1484
ATGL	Negative	575.4	570	566	560	580	586	590
ATUL LTD	Neutral	5450	5266	5083	4896	5636	5823	6006
AU SMALL FINANCE	Neutral	533	528	524	518	538	544	547
AUROBINDO PHARMA	Positive	1101.8	1089	1078	1059	1119	1138	1150
AXIS BANK LTD	Negative	1010.05	1001	993	987	1015	1021	1030
BAJAJ AUTO LTD	Negative	8446.95	8364	8279	8217	8510	8573	8657
BAJAJ FINANCE LT	Neutral	8354.95	8311	8267	8223	8399	8443	8487

Source: Bloomberg, ICICI Direct Research
February 25, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BAJAJ FINSERV LT	Negative	1857.8	1844	1830	1807	1881	1904	1918
BALCHI	Neutral	469.4	463	457	447	479	489	495
BALKRISHNA INDS	Negative	2682.7	2660	2637	2617	2703	2723	2746
BANDHAN BANK LTD	Negative	139.08	137	136	134	140	142	143
BANK OF BARODA	Positive	208.63	207	205	204	210	211	212
BANKINDIA	Positive	100.89	100	99	98	102	103	104
BATA INDIA LTD	Negative	1336.3	1292	1248	1218	1367	1396	1441
BERGER PAINTS	Negative	502.85	489	476	468	510	518	531
BHARAT ELECTRON	Negative	256.35	252	247	244	260	263	267
BHARAT FORGE CO	Negative	1041.55	1036	1030	1022	1049	1056	1062
BHARAT HEAVY ELE	Negative	191.43	189	188	185	193	196	198
BHARAT PETROL	Negative	251	249	246	244	253	256	258
BHARTI AIRTEL	Negative	1601.3	1586	1572	1547	1626	1652	1666
BIOCON LTD	Negative	320.85	317	311	307	326	331	336
BSE	Negative	5609.25	5550	5490	5394	5706	5802	5862
BIRLASOFT LTD	Negative	471.5	464	456	451	478	483	491
BOSCH LTD	Negative	26998.4	26784	26570	26345	27223	27448	27663
BRITANNIA INDS	Negative	4804.3	4729	4652	4601	4856	4907	4984
cams	Negative	3417.75	3358	3300	3255	3461	3506	3564
Castrol	Negative	214.47	213	210	208	217	218	221
CAN FIN HOMES	Neutral	605.2	592	581	573	612	619	631
CANARA BANK	Neutral	86.95	87	85	85	88	89	90
CDSL	Negative	1213.95	1201	1189	1167	1235	1257	1270
CESC	Negative	136.95	135	133	132	138	139	141
CGPOWER	Negative	602.5	580	557	545	616	629	651
CHAMBAL FERTILIS	Negative	537.85	530	524	515	546	554	561
CHOLAMANDALAM IN	Negative	1377.25	1350	1322	1305	1394	1411	1439
CIPLA LTD	Negative	1476.75	1459	1443	1428	1490	1505	1522
CITY UNION BANK	Neutral	147.96	146	144	141	151	154	156
COAL INDIA LTD	Negative	364.8	362	358	354	369	372	376
COFORGE LTD	Negative	7628.4	7348	7066	6886	7809	7988	8270

Source: Bloomberg, ICICI Direct Research

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Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
COLGATE PALMOLIV	Neutral	2476.1	2435	2394	2364	2506	2536	2577
CONTAINER CORP	Negative	676.3	670	662	656	684	690	697
COROMANDEL INTER	Negative	1670.3	1650	1629	1597	1703	1735	1755
CROM GREAVES CON	Negative	330.6	327	323	320	334	337	341
CUMMINS INDIA	Negative	2832.7	2788	2742	2716	2860	2886	2932
Cyient	Negative	1353.8	1335	1317	1295	1374	1395	1413
DABUR INDIA LTD	Negative	505.7	503	501	499	507	509	512
DALMIA BHARAT LT	Negative	1737.25	1723	1709	1695	1752	1765	1780
DEEPAK NITRITE	Negative	1948.45	1919	1889	1866	1971	1993	2024
DELHIVERY	Negative	272.9	269	264	260	278	282	287
DIVI LABS LTD	Negative	5702.55	5661	5620	5575	5748	5792	5834
DIXON TECHNOLOGI	Negative	14043.35	13764	13486	13308	14220	14398	14676
DLF LTD	Negative	673.7	667	661	654	680	687	693
DR LAL PATHLABS	Neutral	2589.75	2571	2551	2524	2618	2645	2665
DR REDDY'S LABS	Positive	1164.55	1152	1140	1129	1175	1186	1198
EICHER MOTORS	Positive	5010.8	4934	4858	4800	5068	5126	5203
ESCORTS KUBOTA L	Negative	2945.95	2903	2859	2776	3030	3113	3157
EXIDE INDUS LTD	Negative	364.5	360	355	352	368	371	376
FED BANK LTD	Neutral	181.24	179	177	174	183	185	187
GAIL INDIA LTD	Negative	164.58	162	159	157	167	169	172
GLENMARK PHARMA	Neutral	1325.15	1285	1247	1212	1359	1394	1432
GMR AIRPORTS LTD	Negative	69.63	68	67	66	70	71	72
GNFC	Negative	543.75	536	529	522	550	557	564
GODREJ CONSUMER	Negative	1044.6	1036	1027	1020	1053	1061	1069
GRANULES INDIA	Negative	515	504	492	483	525	534	546
GRASIM INDS LTD	Negative	2393.7	2376	2359	2337	2415	2437	2454
GUJARAT GAS LTD	Negative	406.65	399	390	384	414	420	429
HAVELLS INDIA	Negative	1522.95	1501	1479	1466	1536	1549	1571
HCL TECH LTD	Negative	1644.05	1624	1605	1572	1676	1709	1729

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HDFC ASSET MANAG	Negative	3783.45	3734	3684	3646	3822	3860	3909
HDFC BANK LTD	Negative	1677.1	1664	1651	1641	1687	1697	1710
HDFC LIFE INSURA	Neutral	617	615	611	608	622	625	629
HERO MOTOCORP LT	Negative	3884.85	3827	3768	3736	3918	3950	4009
HFCL	Negative	87.36	85	85	83	88	89	90
HINDALCO INDS	Negative	641.9	636	630	624	648	654	659
HINDUSTAN AERONA	Negative	3350.4	3310	3270	3246	3374	3398	3438
HINDUSTAN COPPER	Negative	218.92	216	213	210	221	225	227
HINDUSTAN PETRO	Negative	319.3	317	313	309	324	329	332
HINDUSTAN UNILEV	Negative	2241.45	2223	2205	2191	2255	2269	2287
HUDCO	Negative	182.01	180	178	175	184	188	189
IDFC FIRST BANK	Negative	59.9	60	59	59	61	61	62
INDIA CEMENTS	Negative	255.7	251	247	243	259	263	267
INDIAMART INTERM	Negative	2002.7	1978	1955	1925	2032	2063	2086
INDIAN BANK	Negative	528.15	514	500	492	536	544	557
INDIAN ENERGY EX	Negative	164.23	162	161	158	167	169	171
INDIAN HOTELS CO	Negative	728.8	720	712	697	744	758	767
INDIAN OIL CORP	Negative	120.22	119	118	117	121	122	123
INDIAN RAILWAY C	Negative	720.35	716	710	704	728	734	740
INDRAPRASTHA GAS	Negative	197.67	196	193	190	201	203	206
INDUS TOWERS LTD	Negative	330.2	326	321	317	335	339	343
INDUSIND BANK	Negative	1029.15	1021	1012	1004	1039	1048	1057
INFO EDGE	Negative	7151.8	7037	6921	6707	7367	7581	7698
INFOSYS LTD	Negative	1764.1	1740	1716	1682	1798	1832	1856
INTERGLOBE AVIAT	Positive	4536	4496	4457	4418	4574	4613	4653
IPCA LABS LTD	Neutral	1438.7	1421	1404	1382	1459	1481	1498
IRB	Negative	46.77	46	46	45	48	48	49
IRFC	Negative	123.47	123	121	120	126	127	128
ITC LTD	Neutral	401.9	399	396	394	403	406	408
JINDAL STEEL & P	Neutral	862.25	849	836	816	881	900	913

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JK CEMENTS LTD	Negative	4580.55	4531	4482	4429	4633	4686	4735
JSL	Neutral	862.25	849	836	816	881	900	913
JSW ENERGY	Neutral	479.7	472	465	453	492	505	512
JSW STEEL LTD	Negative	966.8	955	943	928	982	997	1009
JUBILANT FOODWOR	Negative	674.75	664	653	639	690	703	715
KALYANKJIL	Negative	479.1	475	469	464	485	491	496
KEI	Negative	3741.9	3687	3630	3543	3830	3916	3973
KOTAK MAHINDRA	Negative	1966.1	1944	1921	1908	1980	1993	2017
KPITTECH	Negative	1281.7	1254	1229	1204	1305	1329	1355
L&T FINANCE LTD	Negative	134.25	132	130	128	136	138	140
L&T TECHNOLOGY S	Negative	4885.6	4776	4665	4518	5033	5181	5291
LARSEN & TOUBRO	Neutral	3257.7	3231	3203	3155	3306	3354	3382
LAURUS LABS LTD	Neutral	536.75	518	500	488	548	560	578
LIC HOUSING FIN	Negative	537.25	533	529	525	542	547	551
LIC	Negative	775.4	770	766	761	779	784	788
LODHA	Neutral	1195	1181	1168	1151	1211	1228	1241
LTIMINDTREE LTD	Negative	5047.45	4897	4747	4554	5240	5433	5583
LUPIN LTD	Negative	1902.8	1874	1844	1808	1940	1976	2006
M&M FIN SERVICES	Negative	271.35	268	264	261	274	276	281
MAHANAGAR GAS LT	Negative	1317	1302	1286	1275	1329	1340	1356
MAHINDRA & MAHIN	Negative	2709.2	2655	2600	2570	2741	2772	2827
MANAPPURAM FINAN	Positive	204.03	201	199	195	207	211	213
MARICO LTD	Negative	621.25	612	604	597	627	634	642
MARUTI SUZUKI IN	Negative	12345.2	12234	12121	12021	12446	12545	12658
MAXHEALTH	Negative	987.95	977	967	953	1001	1015	1025
MAX FINANCIAL SE	Negative	1036.3	1022	1007	996	1048	1059	1075
MCX INDIA LTD	Negative	5541.35	5480	5419	5369	5591	5641	5702
METROPOLIS HEALT	Negative	1677.4	1641	1605	1583	1698	1721	1756
MRF LTD	Negative	108700	108066	107432	106715	109417	110134	110768
MUTHOOT FINANCE	Negative	2188.55	2152	2117	2088	2217	2247	2282
SAMVARDHANA MOTH	Negative	126.49	126	124	123	129	130	131

Source: Bloomberg, ICICI Direct Research
February 25, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
MPHASIS LTD	Negative	2487.9	2455	2421	2379	2531	2573	2607
NATIONAL ALUMIN	Negative	189.53	186	183	177	195	201	204
Naukri	Negative	7151.8	7037	6921	6707	7367	7581	7698
NAVIN FLUORINE I	Negative	3911.1	3866	3822	3746	3986	4062	4107
NBCC	Negative	79.95	79	78	76	81	82	84
NCC	Negative	185.45	183	181	179	187	189	192
NESTLE INDIA LTD	Positive	2220.4	2198	2176	2156	2240	2260	2282
NHPC	Negative	77.24	77	76	75	79	80	81
NMDC LTD	Negative	66.06	65	64	63	66	68	68
NTPC LTD	Negative	320.1	319	316	313	325	328	331
NYKAA	Neutral	163.76	162	161	159	165	167	169
OBEROI REALTY	Negative	1583.55	1553	1524	1498	1609	1636	1665
OIL INDIA	Negative	378.8	373	367	356	389	399	405
OIL & NATURAL GA	Negative	234.35	232	231	228	236	239	240
ORACLE FINANCIAL	Negative	8359	8239	8120	8050	8428	8498	8617
PAGE INDUSTRIES	Negative	41163.1	40714	40263	39811	41616	42069	42519
PAYTM	Negative	755.1	740	726	715	766	778	792
PERSISTENT SYS	Negative	5639.8	5508	5375	5284	5732	5823	5957
PETRONET LNG LTD	Negative	304.65	300	294	291	309	312	318
PHOENIX MILL	Negative	1573.35	1552	1531	1512	1592	1611	1632
PI INDUSTRIES	Negative	3090.45	3068	3046	3011	3125	3160	3182
PIDILITE INDS	Negative	2761.8	2734	2705	2683	2785	2807	2836
PIRAMAL ENTERPRI	Negative	908.35	899	890	875	924	939	948
POLICYBAZAR	Negative	1554.6	1512	1470	1444	1581	1608	1650
POLYCAB INDIA LT	Negative	5841.3	5752	5664	5614	5890	5940	6028
POONAWALA	Negative	282.95	279	276	272	286	290	293
POWER FINANCE	Negative	382.85	381	377	374	387	391	394
POWER GRID CORP	Negative	259.15	256	254	252	261	264	265
Prestige	Negative	1186.1	1160	1134	1107	1212	1238	1264
PUNJAB NATL BANK	Negative	93.99	93	92	92	95	96	97

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
PVR INOX LTD	Negative	999.1	988	979	963	1014	1029	1039
RAMCO CEMENT/THE	Negative	849.95	839	828	822	857	864	875
RBL BANK LTD	Negative	160.98	158	155	153	162	165	167
REC LTD	Negative	391.7	387	383	377	397	403	406
RELIANCE INDS	Negative	1214.55	1209	1203	1196	1222	1229	1234
SBI CARDS & PAYM	Neutral	839.25	829	819	813	845	851	861
SBI LIFE INSURAN	Neutral	1486.5	1477	1466	1457	1497	1506	1517
SHREE CEMENT	Neutral	28292.4	28161	28029	27872	28450	28607	28739
SHRIRAM FINANCE	Negative	577.2	570	563	557	583	589	596
SIEMENS LTD	Negative	4872.9	4797	4722	4672	4922	4972	5048
SJVN	Negative	90.78	91	90	89	92	93	94
SOLAR INDS	Negative	8881.8	8759	8637	8564	8954	9027	9150
Sonacoms	Negative	504.95	496	489	481	512	521	528
SRF LTD	Negative	2759.35	2733	2709	2677	2790	2821	2846
STATE BANK IND	Negative	716.4	712	707	703	722	725	731
STEEL AUTHORITY	Negative	108.21	106	104	101	110	114	115
SUN PHARMA INDU	Negative	1639.5	1620	1602	1577	1663	1688	1706
SUN TV NETWORK	Negative	579.7	570	560	553	587	594	604
SUPREME INDS	Negative	3694.35	3601	3507	3420	3782	3869	3963
SYNGENE INTERNAT	Negative	701.5	691	680	670	712	722	733
TATA CHEMICALS	Negative	836.35	832	828	822	842	848	852
TATA COMM	Negative	1436.05	1419	1402	1389	1449	1462	1479
TATA CONSULTANCY	Negative	3675.6	3643	3610	3550	3736	3796	3829
TATA CONSUMER PR	Negative	1002.4	991	980	970	1012	1022	1033
TATAELXSI	Negative	5851.8	5770	5687	5591	5948	6043	6126
TATA MOTORS LTD	Negative	668.25	663	659	653	674	681	685
TATA POWER CO	Negative	354.6	351	349	346	356	359	362
TATA STEEL LTD	Negative	137.65	135	134	131	139	142	143

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TECH MAHINDRA LT	Negative	1613.7	1598	1581	1558	1638	1661	1677
TIINDIA	Negative	2662.7	2613	2563	2527	2700	2737	2787
TITAN CO LTD	Negative	3173	3140	3107	3083	3197	3221	3254
TORRENT PHARMA	Negative	3023.3	2996	2970	2933	3059	3096	3123
TORRENT POWER	Positive	1303.3	1269	1235	1215	1324	1344	1378
TRENT LTD	Negative	5066	4970	4873	4818	5122	5177	5274
TVS MOTOR CO LTD	Negative	2362.45	2300	2237	2199	2401	2439	2503
ULTRATECH CEMENT	Negative	11042.65	10956	10868	10761	11151	11258	11346
UNION BANK	Neutral	117.3	114	112	111	118	120	122
UNITED BREWERIES	Neutral	2035.1	2006	1977	1944	2069	2101	2131
UNITED SPIRITS	Negative	1342.8	1313	1283	1267	1359	1375	1406
UPL LTD	Neutral	645.2	639	633	628	650	655	660
VBL	Positive	499.95	478	457	445	511	523	544
VEDANTA LTD	Negative	422.85	416	409	400	433	443	450
VODAFONE IDEA LT	Negative	7.92	8	8	8	8	8	8
VOLTAS LTD	Negative	1277.15	1250	1223	1202	1298	1319	1346
WIPRO LTD	Negative	295.05	291	287	281	301	307	311
YES BANK	Negative	17.86	18	18	18	18	18	19
ZOMATO	Negative	222.69	218	215	210	226	231	234
ZEE ENTERTAINMEN	Negative	96.29	95	94	93	96	98	98
ZYDUS LIFESCIENC	Negative	891.25	882	873	865	899	907	916

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Range	Target	Stoploss	Time Frame
21-Feb-25	JSW Steel	968	Buy	960-988	1096	914	3 Months
20-Feb-25	Tata Power	354	Buy	346-357	398	324	3 Months
5-Feb-25	Kotak Bank	1962	Buy	1870-1925	2120	1789	3 Months
2-Jan-25	JK Cement	4590	Buy	4640-4720	5330	4230	3 Months
3-Dec-24	SBI	716.5	Buy	830-852	950	787	3 Months

All the recommendations are in Cash segment

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Price history of last three years

PNB



Source: Spider Software, ICICI Direct Research

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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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